

STATEMENT OF CASH FLOWS

For the period Decemer 31, 2019

Municipality of San Miguel

GENERAL FUND

Cash Flows from Operating Activities:

Cash Inflows:

Collection from taxpayers	3,793,207.80
Share from Internal Revenue Collections	92,776,883.00
Receipts from sale of goods or services	16,139,274.75
Interest Income	75,523.46
Dividend Income	0.00
Other Receipts	59,724,663.85
Total Cash Inflow	<u>172,509,552.86</u>

Cash Outflows:

Payments -	
Payment of Expenses	46,632,667.02
To suppliers/creditors	22,217,780.77
To employees	19,365,719.56
Interest Expense	157,826.96
Other Expenses	52,221,939.01
Total Cash Outflow	<u>140,595,933.32</u>

Net Cash from Operating Activities

31,913,619.54

Cash Flows from Investing Activities:

Cash Inflows:

From Sale of Property, Plant and Equipment	3,724.00
From Sale of Debt Securities of Other Entities	0.00
From Collection of Principal on Loans to Other Entities	0.00
Total Cash Inflow	<u>3,724.00</u>

Cash Outflows:

To Purchase/Construction of Investment Property	934,094.55
To Purchase Property, Plant and Equipment	7,179,550.90
To Grant/Make Loans to Other Entities	0.00
Total Cash Outflow	<u>8,113,645.45</u>

Net Cash from Investing Activities

(8,109,921.45)

Cash Flows from Financing Activities

Cash Inflows:

From Issuance of Debt Securities	0.00
From Acquisition of Loan	<u>0.00</u>

Total Cash Inflow	<u>0.00</u>	
Cash Outflows:		
Retirement/Redemption of Debt Securities	0.00	
Payment of Loan Amortization	<u>1,471,868.42</u>	
Total Cash Outflow	<u>1,471,868.42</u>	
Net Cash from Financing Activities		<u>(1,471,868.42)</u>
Net Increase (Decrease) in Cash		<u>22,331,829.67</u>
Cash at the Beginning of the Period		<u>58,631,366.45</u>
Cash at the End of the Period		<u><u>80,963,196.12</u></u>

Prepared by:
O.S.
HEDELIZA L. CARCUEVA
Municipal Accountant

Noted:
O.S.
HON. Atty. VIRGILIO L. MENDEZ
Municipal Mayor